



MTQ CORPORATION LIMITED

13 June 2003

Dear RCR shareholders

On 1 May 2003, MTQ Corporation Limited ("MTQ") announced its intention to make an unconditional on-market bid, through its wholly-owned subsidiary MTQ Holdings Pty Ltd, for all of the shares ("Shares") in RCR Tomlinson Limited ("RCR") that it does not already own ("Offer").

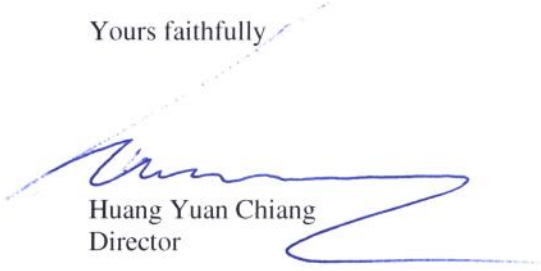
The consideration offered for the Shares is \$0.25 cash per Share.

MTQ confirms the contents of its letter to RCR shareholders dated 28 May 2003 that the offer price will not be increased and the offer period will not be extended unless a competing bid emerges.

At the time of this announcement no competing bid has emerged and at this late stage it would appear unlikely that any competing bid will emerge.

As such, we would like to remind RCR shareholders that the Offer will close at 5.00 p.m. AEST on Monday, 16 June 2003.

Yours faithfully



Huang Yuan Chiang
Director

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